

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

FILE COPY

POPULATION LAST CENSUS 7,987
 NET VALUATION TAXABLE 2011 \$ 3,087,558,937
 MUNICODE 0707

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of FAIRFIELD, County of ESSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Joseph J. Faccione*
 Joseph J. Faccione
 Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, J. John McCluskey, am the Chief Financial Officer, License # N-0629, of the TOWNSHIP of FAIRFIELD, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *J. John McCluskey*
 Title Chief Financial Officer
 Address 230 Fairfield Road, Fairfield, New Jersey 07004
 Phone Number 973-882-2741
 Fax Number 973-882-0366

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

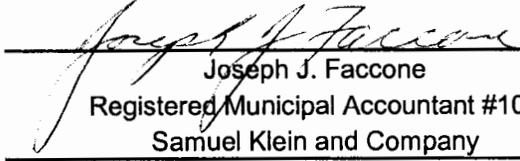
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FAIRFIELD as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



 Joseph J. Faccone
 Registered Municipal Accountant #100
 Samuel Klein and Company

 (Firm Name)

550 Broad Street, 11th Floor

 (Address)

Newark, New Jersey 07102

 (Address)

973-624-6100

 (Phone Number)

973-624-6101

 (Fax Number)

Certified by me

this 6th day of April, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2011 as required under (N.J.A.C. 5:23-4.17).

Printed name: Phillip Cheff

Signature: 

Certificate #: 004468

Date: 4/11/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item #2 _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,687,208,540.



SIGNATURE OF TAX ASSESSOR

Township of Fairfield
MUNICIPALITY

Essex
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Checking	11,030.45	
Due to Current Fund		5,587.54
Reserve for Animal Control Trust Fund Expenditures		5,442.91
	11,030.45	11,030.45
<u>Assessment Trust Fund</u>		
Cash - Checking	49,369.14	
Assessments Receivable:		
Pledged	61,041.62	
Unpledged	361.48	
Assessment Liens:		
Pledged	1,603.71	
Unpledged	1,040.54	
Due from Sewer Assessment Trust Fund	9,698.94	
Prospectus Assessments Funded	115,690.95	
Serial Bonds		161,000.00
Assessment Bond Anticipation Notes		54,145.00
Due to Current Fund		4,707.42
Reserve for Assessment Receivable		14,282.35
Reserve for Assessment Liens Receivable		1,402.02
Fund Balance		3,269.59
	238,806.38	238,806.38
<u>Developers' Escrow Trust Fund</u>		
Cash - Checking	677,181.16	
Due to Current Fund		24,019.63
Reserve for Escrow Deposits		653,161.53
	677,181.16	677,181.16

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

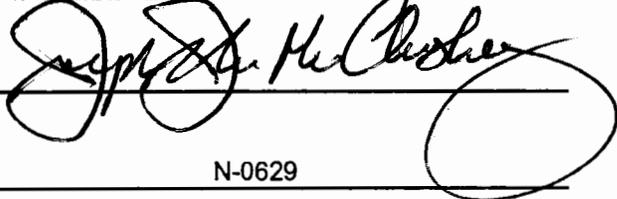
Municipal Public Defender Expended Prior Year 2010:	(1)	\$	9,194.50
		x	<u>25%</u>
	(2)	\$	2,298.63
Municipal Public Defender Trust Cash Balance December 31, 2011	(3)	\$	5,925.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: J. John McCluskey

Signature: 

Certificate #: N-0629

Date: 4/11/12

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Security Deposits</u>	\$ 10,951.50	\$	\$ 3,286.98	\$ 7,664.52
2. <u>Maintenance and Performance Deposits</u>	31,738.85			31,738.85
3. <u>Other Deposits</u>	17,879.48			17,879.48
4. <u>Van Ness Improvements</u>	1,566.70			1,566.70
5. <u>Municipal Alliance</u>	11,084.93	5,434.56	9,980.83	6,538.66
6. <u>Uniform Fire Safety Act</u>	13,828.86	21,920.00	16,020.00	19,728.86
7. <u>Public Defender Service Fees</u>	4,825.00	7,950.00	6,850.00	5,925.00
8. <u>Parking Offenses Adjudication Act</u>	1,044.06	140.00		1,184.06
9. <u>Law Enforcement Forfeiture Trust Fund</u>	14,719.68		2,533.46	12,186.22
10. <u>Housing Trust Fund</u>	462,380.14	47,128.86	30,479.66	479,029.34
11. <u>Detention Basin</u>	80,500.00			80,500.00
12. <u>Senior Citizen Trips</u>	386.58	3,286.98		3,673.56
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 650,905.78	\$ 85,860.40	\$ 69,150.93	\$ 667,615.25

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	Number	
<u>Current Fund</u>		
TD Bank	3453103645	4,930.83
TD Bank	3452885534	4,873,008.97
PNC Bank	8009678957	2,157,071.79
Columbia Bank	24804518	126,510.64
		7,161,522.23
<u>Assessment Trust Fund</u>		
TD Bank	3452885445	49,369.14
<u>Animal Control Trust Fund</u>		
TD Bank	3452885453	10,995.65
TD Bank	037847376	18.00
		11,013.65
<u>General Trust Fund</u>		
TD Bank	3452885550	419,526.15
TD Bank	3451154870	491,957.71
TD Bank	4243537573	134.85
TD Bank	3452885437	35,981.25
TD Bank	3450991442	223,628.36
PNC Bank	8042366859	53,649.33
PNC Bank	8042365952	51,516.79
PNC Bank	8042365979	7,307.88
Columbia Bank	24804851	30,123.78
Columbia Bank	24803740	12,051.37
New Jersey Cash Management Fund	117-102520-171	249,413.76
		1,575,291.23
<u>Developers' Escrow</u>		
Bank of America	999022504	579.57
TD Bank	0050098	676,601.59
		677,181.16
<u>General Capital Fund</u>		
TD Bank	3453103653	1,496,401.84
Columbia Bank	24804518	631,929.94
		2,128,331.78

4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

	<u>Number</u>	
<u>Water Operating Fund</u>		
TD Bank	3453103661	654,116.77
Columbia Bank	24803407	69,106.21
		<u>723,222.98</u>
<u>Water Capital Fund</u>		
TD Bank	3453103688	20,907.63
Columbia Bank	24803407	270,364.23
		<u>291,271.86</u>
<u>Sewer Operating Fund</u>		
TD Bank	3453103696	776,381.64
Columbia Bank	24804507	873.56
		<u>777,255.20</u>
<u>Sewer Assessments Fund</u>		
TD Bank	3453103726	10,580.99
PNC Bank	8042365987	52,784.67
		<u>63,365.66</u>
<u>Sewer Capital Fund</u>		
TD Bank	3453103718	1,050.30
Columbia Bank	24804507	55,213.61
		<u>56,263.91</u>
<u>Swimming Pool Operating Fund</u>		
TD Bank	3453103734	83,758.27
Columbia Bank	24804493	476.21
		<u>84,234.48</u>
<u>Swimming Pool Capital Fund</u>		
TD Bank	3452885542	10,776.25
Columbia Bank	24804493	18,000.00
		<u>28,776.25</u>
<u>Public Assistance Trust Fund</u>		
PNC Bank	8100289493	1,179.78
		<u>13,628,279.31</u>

:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

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Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received			Balance Dec. 31, 2011
<u>State Grant Programs</u>						
New Jersey Department of Transportation Trust Fund:						
Industrial Road		250,000.00				250,000.00
Law Drive		63,841.69	63,841.69			
Big Piece Road - Section VII	23,408.44					23,408.44
Big Piece Road - Section X	35,699.20					35,699.20
Beverly Road - Section II	72,119.84					72,119.84
Municipal Alliance and Drug Abuse:						
Year 2011		56,000.00	35,704.27			20,295.73
Year 2010	47,437.99					47,437.99
Year 2009	21,765.91					21,765.91
Year 2008	32.10					32.10
Year 2007	24.79					24.79
Year 2006	3,731.26					3,731.26
Clean Communities Program		14,086.79	14,086.79			
Child Passenger Safety Education	475.68					475.68
Hazard Mitigation	55,725.00					55,725.00
Over the Limit, Under Arrest		4,600.00	4,600.00			
Sub-Totals	260,420.21	388,528.48	118,232.75			530,715.94

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

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Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received			Balance Dec. 31, 2011
<i>State Grant Programs (Continued)</i>						
Recycling Tonnage Grant		37,010.08	37,010.08			
Comprehensive Traffic Safety Grant	75.00					75.00
Drunk Driving Enforcement Fund		18,061.94	18,061.94			
Municipal Alcohol Education, Rehabilitation and Enforcement Fund		4,476.58	4,476.58			
Body Armor Replacement Fund		3,652.68				3,652.68
Highway Safety Fund "Safe Corridors"		27,075.65				27,075.65
<i>Federal Grant Programs</i>						
COPS Hiring Recovery Program		162,792.56	158,315.98			4,476.58
Bulletproof Vest Program:						
Year 2007 Grant	2,075.75					2,075.75
FEMA - National Preparedness	13,462.00					13,462.00
<i>County Programs</i>						
Essex County Recreation and Open Space Trust Fund	133,092.62		133,092.62			
Sub-Totals	148,705.37	253,069.49	350,957.20			50,817.66

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

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Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received			Balance Dec. 31, 2011
<i>Private Grants</i>						
Skyline Auto Exchange		106,000.00				106,000.00
Hotels at Home		500.00	500.00			
Corneal Associates of New Jersey		200.00	200.00			
Home School Association of Roseland, Inc.		3,593.00	3,593.00			
Totals	409,125.58	751,890.97	473,482.95			687,533.60

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87			
<i>State Grant Programs</i>						
Clean Communities:						
Year 2007	633.57			633.57		
Year 2008	4,194.05			4,067.03		127.02
Year 2009	9,281.89					9,281.89
Year 2010	13,049.33					13,049.33
Year 2011			14,086.79			14,086.79
Drunk Driving Enforcement Fund			18,061.94	15,248.91		2,813.03
Highway Safety Fund "Safe Corridors"			27,075.65			27,075.65
Recycling Tonnage:						
Year 2006	2,867.05			1,648.61		1,218.44
Year 2007	3,996.08					3,996.08
Year 2009	9,069.64					9,069.64
Year 2010	17,902.35					17,902.35
Year 2011		17,900.18	19,109.90			37,010.08
Municipal Alliance on Alcoholism and Drug Abuse:						
Year 2010	14,083.79			11,430.73		2,653.06
Year 2011		70,000.00		42,486.70		27,513.30
New Jersey Department of Transportation Trust Fund:						
Big Piece Road - Section VII	8,617.22					8,617.22
Big Piece Road - Section X	58,232.25					58,232.25
Beverly Road - Section II	75,419.84					75,419.84
Industrial Road		250,000.00				250,000.00
Law Drive		63,841.69		4,582.30		59,259.39
Sub-Totals	217,347.06	401,741.87	78,334.28	80,097.85		617,325.36

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
<i>State Grant Programs</i>							
Hazard Mitigation	115,975.00						115,975.00
Body Armor Replacement Fund:							
Year 2006	1,673.70				1,259.82		413.88
Year 2007	65.21						65.21
Year 2009	520.50						520.50
Year 2010	3,799.52						3,799.52
Year 2011			3,652.68				3,652.68
Child Passenger Safety:							
Year 2007	475.68						475.68
Municipal Storm Water Regulation Program:							
Year 2006	2,763.99				824.31		1,939.68
Year 2007	1,346.62						1,346.62
Over the Limit, Under Arrest:							
Year 2010	1,750.00						1,750.00
Year 2011		4,600.00					4,600.00
Alcohol Education, Rehabilitation and Enforcement Fund:							
Year 2008	2,706.26				2,706.26		
Year 2009	2,923.80				2,923.80		
Year 2010	5,228.40				5,228.40		
Year 2011			4,476.58		3,300.00		1,176.58
Comprehensive Traffic Safety Grant	8,656.70						8,656.70
Sub-Totals	147,885.38	4,600.00	8,129.26		16,242.59		144,372.05

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87		
<u>Federal Grant Programs</u>					
Bulletproof Vest Program:					
Year 2009	2,937.98			2,062.05	875.93
COPS Hiring Recovery Program		162,792.56		162,792.56	
FEMA - National Preparedness	17,559.56				17,559.56
<u>County Programs</u>					
Essex County Recreation and Open Space Trust Fund	107,561.02			270.00	107,291.02
<u>Private Grants</u>					
Police Donations	2,450.00			499.50	1,950.50
Washington Mutual Savings Bank	700.00				700.00
Target Department Store	1,901.36				1,901.36
Galaxy Glass	1,419.50				1,419.50
Gibraltar Laboratories - Police Grant	500.00				500.00
Skyline Auto Exchange			106,000.00	100,317.40	5,682.60
Hotel at Home, Inc.			500.00		500.00
Corneal Associates of New Jersey			200.00		200.00
Home School Association of Roseland, Inc.			3,593.00		3,593.00
Totals	500,261.86	569,134.43	196,756.54	362,281.95	903,870.88

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SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2010 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Bulletproof Vest					4,098.50			4,098.50
Alcohol Education, Rehabilitation and Enforcement Fund					4,476.58			4,476.58
Totals					8,575.08			8,575.08

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*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXXXXXXXXXXXX	4,871,072.50
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXXXXXXXXXX	9,909,289.00
Levy Calendar Year 2011		XXXXXXXXXXXXXXXXXX	
Paid		9,825,717.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00	4,954,644.50	XXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		14,780,361.50	14,780,361.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXXXXXXXXXXXX	583,539.39
2011 Levy	81105-00	XXXXXXXXXXXXXXXXXX	311,036.00
Added Taxes			294.27
Interest Earned		XXXXXXXXXXXXXXXXXX	
Green Acres Trust Grant			
Expenditures		364,958.32	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	85046-00	529,911.34	XXXXXXXXXXXXXXXXXX
		894,869.66	894,869.66

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
2011 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	12,566,588.38
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	448,144.03
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	12,418.38
Paid		13,027,150.79	
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		13,027,150.79	13,027,150.79

SPECIAL DISTRICT TAXES

N/A

		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80003-09		XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2011	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2011	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2011	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,200,000.00	1,200,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Adopted Budget	4,043,111.45	4,150,477.76	107,366.31
Added by N.J.S. 40A:4-87:			xxxxxxxxxxxxxxxxxxxx
See Sheet 17a	196,756.54	196,756.54	
Total Miscellaneous Revenue Anticipated 80103-	4,239,867.99	4,347,234.30	107,366.31
Receipts from Delinquent Taxes 80104-	625,000.00	1,063,800.59	438,800.59
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,558,220.67	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(c) Minimum Library Tax	998,006.42	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,556,227.09	12,452,193.91	(104,033.18)
	18,621,095.08	19,063,228.80	442,133.72

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxxxxxx	48,964,710.89
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Local District School Tax 80109-00	9,909,289.00	xxxxxxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	14,436,746.92	xxxxxxxxxxxxxxxxxxxx
County Taxes 80111-00	13,014,732.41	xxxxxxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	12,418.38	xxxxxxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	311,330.27	xxxxxxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxxxxxx	1,172,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	12,452,193.91	xxxxxxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxxxxxx	
	50,136,710.89	50,136,710.89

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	18,424,338.54
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	196,756.54
Appropriated for 2011 (Budget Statement Item 9)	80012-03	18,621,095.08
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,507,559.79
Total General Appropriations (Budget Statement Item 9)	80012-05	20,128,654.87
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,128,654.87
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,285,652.98
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,172,000.00
Reserved	80012-10	1,592,353.58
Total Expenditures	80012-11	20,050,006.56
Unexpended Balances Canceled (see footnote)	80012-12	78,648.31

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	107,366.31
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	438,800.59
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	78,648.31
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	186,852.85
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2010 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	801,043.50
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXXXXXXXXXX	
Tax Overpayments Cancelled		XXXXXXXXXXXXXXXXXX	358,651.96
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2011	80013-07	11,687,065.20	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXXXXXXXXXX	12,173,017.96
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	104,033.18	XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	104,597.13	XXXXXXXXXXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		1,850.00	XXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunded		200,665.50	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,046,170.47	XXXXXXXXXXXXXXXXXX
		14,144,381.48	14,144,381.48

SURPLUS - CURRENT FUND YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxxxxxxxxxxxx	2,060,103.05
2.		xxxxxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxxxxxxxxxxxx	2,046,170.47
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	1,200,000.00	xxxxxxxxxxxxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxxxx
7. Balance December 31, 2011	80014-05	2,906,273.52	xxxxxxxxxxxxxxxxxxxx
		4,106,273.52	4,106,273.52

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		5,414,268.24
Investments	80014-07		
Change Fund			170.00
Sub Total			5,414,438.24
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08		4,030,077.46
Cash Surplus	80014-09		1,384,360.78
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	14,352.95	
Deferred Charges #	80014-12	1,507,559.79	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		1,521,912.74
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		2,906,273.52

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2002 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>50,234,585.29</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>47,878.39</u>
5a. Subtotal 2011 Levy		\$	<u>50,282,463.68</u>
5b. Reductions due to tax appeals**		\$	<u>538,862.51</u>
5c. Total 2011 Levy	82106-00	\$	<u>49,743,601.17</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>151,999.45</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>33,561.17</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2010	82121-00	\$	<u>408,153.48</u>
In 2011 *	82122-00	\$	<u>48,462,139.83</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>94,417.58</u>
Total to Line 14	82111-00	\$	<u>48,964,710.89</u>
11. Total Credits		\$	<u>49,150,271.51</u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>593,329.66</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.43%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>48,964,710.89</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>48,964,710.89</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Accelerated Tax Sale	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	.....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
Net Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	18,135.37	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey		
2. Senior Citizens and Disabled Deductions Per Tax Billings	13,667.58	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	80,850.00	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	2,150.00	
6. Senior Citizens Deductions Disallowed By Tax Collector		2,500.00
7. Veterans Deductions Disallowed By Tax Collector		750.00
8. Senior Citizen Deductions Disallowed by Tax Collector - 2010 Taxes		1,850.00
9. Received in Cash from State		96,750.00
10. Senior Citizens Deductions Allowed By Tax Collector - 2009 Taxes	400.00	
11.		
12. Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	14,352.95
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	116,202.95	116,202.95

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	13,667.58
Line 3 + 5	83,000.00
Line 4	1,000.00
Sub-Total	97,667.58
Less: Line 6 + 7	3,250.00
To Item 10, Sheet 22	94,417.58

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		N/A	
		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



 Signature of Tax Collector

T-8002
 License #

4/11/12
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

N/A

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			2,407,963.02	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	1,261,134.62	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	1,146,828.40	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:				
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	36,980.56
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			32,980.50	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 200,701.05
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 200,701.05	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments				2,403,962.96
8. Totals			2,641,644.57	2,641,644.57
9. Balance Brought Down			2,403,962.96	xxxxxxxxxxxxxxxxxxxx
10. Collected:				1,063,800.59
A. Taxes	83116-00	1,054,387.87	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	9,412.72	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2011 Tax Sale			437,801.68	xxxxxxxxxxxxxxxxxxxx
12. 2011 Taxes Transferred to Liens			151,999.45	xxxxxxxxxxxxxxxxxxxx
13. 2011 Taxes			593,329.66	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2011				2,523,293.16
A. Taxes	83121-00	595,375.30	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	1,927,917.86	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			3,587,093.75	3,587,093.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 44.25%

17. Item No. 14 multiplied by percentage shown above is \$ 1,116,557.22 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *	\$ 150,000.00	\$ 150,000.00	\$ 1,507,559.79	\$ 1,507,559.79
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Expenditure Without Appropriation	\$ 117,955.20	\$ 117,955.20	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

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Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
10-16-06	Revaluation	400,000.00	80,000.00	80,000.00	80,000.00		
Totals		400,000.00	80,000.00	80,000.00	80,000.00		

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxxxxxxxxx	3,557,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxxx		
Paid	80033-03	1,002,000.00	xxxxxxxxxxxxxxxxx	
Serial Bond Defeased				
Outstanding December 31, 2011	80033-04	2,555,000.00	xxxxxxxxxxxxxxxxx	
		3,557,000.00	3,557,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 957,000.00
2012 Interest on Bonds *		80033-06	\$ 84,672.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	xxxxxxxxxxxxxxxxx	196,000.00	
Issued	80033-08	xxxxxxxxxxxxxxxxx		
Paid	80033-09	35,000.00	xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-10	161,000.00	xxxxxxxxxxxxxxxxx	
		196,000.00	196,000.00	
2012 Bond Maturities - Assessment Bonds			80033-11	\$ 40,000.00
2012 Interest on Bonds *		80033-12	\$ 5,781.00	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 90,453.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

MUNICIPAL _____ LOAN N/A

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02			
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-04		xxxxxxxxxxxxxxxx	
2012 Loan Maturities				\$
2012 Interest on Loans *			80033-06	
Total 2012 Debt Service for			Loan	
LOANS				
Outstanding January 1, 2011	80033-07			
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-10		xxxxxxxxxxxxxxxx	
2012 Loan Maturities				\$
2012 Interest on Loans *			80033-06	
Total 2012 Debt Service for			Loan 80033-06	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

		Debit		2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxxxxxxxx		
Paid			xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80034-03		xxxxxxxxxxxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04	\$	
2012 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2011	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80034-09		xxxxxxxxxxxxxxxx	
2012 Interest on Bonds *		80034-10	\$	
2012 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ 1,400,000.00	\$ 21,000.00
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition of Fire Truck (Ord. #2004-01)	695,000.00	3/03/2005	640,000.00	2/22/2012	1.25%	35,000.00	8,000.00	2/22/2012
2.	Various Capital Improvements (Ord. #2004-7)	1,026,000.00	3/02/2006	885,000.00	2/22/2012	1.25%	40,000.00	11,062.50	2/22/2012
3.	Summit Avenue By-Pass Improvements (Ord. #2004-13)	61,000.00	3/02/2006	55,200.00	2/22/2012	1.25%	3,000.00	690.00	2/22/2012
4.	Various Capital Improvements (Ord. #2005-08)	669,000.00	3/02/2006	549,000.00	2/22/2012	1.25%	45,000.00	6,862.50	2/22/2012
5.	Various Capital Improvements (Ord. #2006-13)	372,000.00	3/01/2007	332,725.00	2/22/2012	1.25%	32,000.00	4,159.06	2/22/2012
6.	Architectural Design and Construction Administration								
7.	Services for Public Safety Complex (Ord. #2006-21)	483,000.00	3/01/2007	428,250.00	2/22/2012	1.25%	9,000.00	5,353.13	2/22/2012
8.	Curbing Various Locations (Ord. #2005-12)	127,000.00	2/27/2009	90,310.00	2/22/2012	1.25%	4,000.00	1,128.88	2/22/2012
9.	Various Capital Improvements (Ord. #2007-14)	35,150.00	2/27/2009	17,695.00	2/22/2012	1.25%	2,000.00	221.19	2/22/2012
10.	Various Capital Improvements (Ord. #2007-15)	687,010.00	2/27/2009	687,010.00	2/22/2012	1.25%	35,000.00	8,587.63	2/22/2012
11.	Various Capital Improvements (Ord. #2008-10)	475,000.00	2/27/2009	475,000.00	2/22/2012	1.25%	25,000.00	5,937.50	2/22/2012
13.	Acquisition of Communication Center (Ord. #2009-30)	1,150,000.00	2/25/2010	1,150,000.00	2/22/2012	1.25%		14,375.00	2/22/2012
14.	Tax Appeal Refunding (Ord. #2008-11)	540,000.00	12/10/2008	216,000.00	12/13/2012	1.50%	108,000.00	3,240.00	12/13/2012
15.	Tax Appeal Refunding (Ord. #2011-10)	700,000.00	4/08/2011	700,000.00	4/20/2012	1.75%	140,000.00	12,250.00	4/20/2012
16.	Tax Appeal Refunding (Ord. #2011-24)	750,000.00	12/29/2011	750,000.00	12/13/2012	1.50%	150,000.00	11,250.00	12/13/2012
	Total	7,770,160.00		6,976,190.00			628,000.00	93,117.38	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

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Title or Purpose of Issue	Original Amount	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Curbing Various Locations (Ord. #2005-12)	36,690.00	2/27/2009	36,690.00	2/22/2012	1.25%		458.63	2/22/2012
2. Curbing Various Locations (Ord. #2007-14)	17,455.00	2/27/2009	17,455.00	2/22/2012	1.25%		218.19	2/22/2012
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
	54,145.00		54,145.00				676.81	
						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
			80051-01	80051-02

S h e e t 3 4 a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2011 Authorizations		Expended		Balance December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheets 35(a) and 35(b)	66,538.69	857,587.81	2,257,000.00		871,186.84		65,620.70	2,244,318.96
Total	66,538.69	857,587.81	2,257,000.00		871,186.84		65,620.70	2,244,318.96

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5

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2010		2011 Authorizations	Expended	Balance Dec. 31, 2011	
				Funded	Unfunded			Funded	Unfunded
<u>General Improvements</u>									
Multi-Purpose:	00-18	8-14-00							
a. Various Acquisitions and Improvements for Administration Department			\$ 65,339.00	\$ 5,588.99	\$	\$	\$ 562.00	\$ 5,026.99	\$
Multi-Purpose:	03-08	4-28-03							
b. Various Acquisitions for the Tax Collector			20,000.00	13,655.12			150.15	13,504.97	
Acquisition of Fire Truck	04-01	1-26-04	835,000.00		7,336.20		150.15		7,186.05
Multi-Purpose:	04-12	9-27-04							
b. Various Acquisitions and Improvements for the Fire Department			172,000.00		3,902.60		150.15		3,752.45
i. Various Acquisitions of Equipment for the Police Department			126,000.00		2,000.00		300.30		1,699.70
Summit Avenue By-Pass Drainage Improvements	04-13	11-08-04	90,000.00		2,399.51		150.15		2,249.36
Multi-Purpose:	05-08	6-09-05							
h. Various Improvements and Acquisitions for the Tax Collector	05-14	6-27-05	20,000.00		890.65				890.65
Multi-Purpose:	06-13	5-08-06							
a. Various Acquisitions of Equipment for the Office of Emergency Management			31,000.00		447.55				447.55
e. Various Acquisitions and Improvements for the Buildings and Grounds Department			4,500.00		2,692.26		150.15		2,542.11
f. Acquisitions for Fleet Maintenance			6,000.00		1,101.93		150.15		951.78
h. Various Acquisitions and Improvements for the Recreation Department			16,400.00	474.18	15,580.00		150.15	324.03	15,580.00
i. Various Acquisitions of Equipment for the Police Department			71,000.00		44,332.48		150.15		44,182.33
Architectural Design and Construction Administration Services for the Public Safety Complex	06-21	10-16-06	535,000.00		1,255.61		150.15		1,105.46
Multi-Purpose:	07-15	7-31-07							
a. Various Acquisitions of Equipment for the Office of Emergency Management			30,000.00		10,587.61		150.15		10,437.46
b. Various Acquisitions and Improvements for the Fire Department			78,060.00		0.20				0.20
c. Various Acquisitions for the Road Department			113,000.00		6,492.01		6,150.15		341.86
d. Various Acquisitions for the Parks Department			46,940.00		5,857.89		150.15		5,707.74
e. Various Improvements for the Building and Grounds Department			50,000.00		38,862.00		150.15		38,711.85
f. Acquisitions for Fleet Maintenance			8,000.00		773.00				773.00
i. Various Acquisitions of Equipment for the Police Department			105,000.00		830.40				830.40
j. Various Acquisitions for the Municipal Clerk			20,000.00		5,698.06		150.15		5,547.91

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance Number	Date	Amount	Balance Dec. 31, 2010		2011 Authorizations	Expended	Balance Dec. 31, 2011	
				Funded	Unfunded			Funded	Unfunded
<u>General Improvements</u>									
Multi-Purpose:									
a. Various Acquisitions of Equipment for the Fire Department	08-10	9-08-08	\$ 160,000.00	\$	\$ 77,982.28	\$	\$ 8,537.00	\$	\$ 69,445.28
b. Various Acquisitions for the Roads Department			48,000.00		8,136.22		6,810.15		1,326.07
c. Various Improvements for the Buildings and Grounds Department			40,000.00		30,581.21		300.30		30,280.91
f. Various Acquisitions for Fire Prevention			9,000.00	160.50	8,550.00		150.15	10.35	8,550.00
g. Various Acquisitions of Equipment for the Police Department			105,000.00		8,595.09		150.15		8,444.94
Tax Appeals	08-11	10-20-08	540,000.00		65,191.75		5,894.01		59,297.74
Acquisition and Installation of Communications Center Upgrade for the Police Department	09-30		1,150,000.00		422,879.90		11,152.37		411,727.53
Acquisition of Accounting Software System	09-34	12-28-09	40,000.00	175.00				175.00	
Tax Appeals	11-10	3-28-11	700,000.00			705,000.00	366,381.55		338,618.45
Reconstruction of Fleetwood Avenue, Sunset Road and Mill Street	11-12	3-28-11	525,000.00			525,000.00	293,389.77		231,610.23
Multi-Purpose:									
a. Various Acquisitions of Equipment for the Finance Department	11-17	6-13-11	63,000.00			63,000.00	47,508.31		15,491.69
b. Various Acquisitions of Equipment for the Clerk's Office			8,000.00			8,000.00	305.54	94.46	7,600.00
c. Various Acquisitions of Equipment for the Police Department			64,000.00			64,000.00	3,857.00		60,143.00
d. Various Acquisitions of Equipment for Public Works			45,000.00			45,000.00	3,149.99		41,850.01
e. Various Acquisitions of Equipment for Fleet Maintenance			13,000.00			13,000.00	5,470.00		7,530.00
f. Various Acquisitions of Equipment for the Fire Department			84,000.00			84,000.00	22,114.21		61,885.79
Tax Appeals	11-24	11-14-11	750,000.00			750,000.00	18,621.79		731,378.21
<u>Local Improvements</u>									
Curbing - Various Locations	02-12	8-26-02	375,000.00	46,484.90				46,484.90	
Curbing - Various Locations	05-12	6-27-05	134,000.00		84,073.50		68,430.15		15,643.35
Curbing - Various Locations	07-14	7-31-07	37,000.00		557.90				557.90
				<u>\$ 66,538.69</u>	<u>\$ 857,587.81</u>	<u>\$ 2,257,000.00</u>	<u>\$ 871,186.84</u>	<u>\$ 65,620.70</u>	<u>\$ 2,244,318.96</u>

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXXXXXXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord #11-10 Tax Appeals (1)	705,000.00	705,000.00		
Ord #11-12 Reconstruction of Fleetwood Avenue, Sunset Road and Mill Street	525,000.00	500,000.00	25,000.00	25,000.00
Ord. #11-17 Multi-Purpose	277,000.00	263,150.00	13,850.00	13,850.00
Ord #11-24 Tax Appeals (1)	750,000.00	750,000.00		
Total	2,257,000.00	2,218,150.00	38,850.00	38,850.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Waiver of down payment approved by Local Finance Board.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXXXXXXXXXXXX	54,723.52
Premium on Sale of Notes		XXXXXXXXXXXXXXXXXXXX	18,207.30
Funded Improvement Authorizations Cancelled		XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80029-04	72,930.82	XXXXXXXXXXXXXXXXXXXX
		72,930.82	72,930.82

BONDS ISSUED WITH A COVENANT OR COVENANTS

		N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2011 was \$ 49,743,601.17
- 2. Amount of Item 1 Collected in 2011 (*) \$ 48,964,710.89
- 3. Seventy (70) percent of Item 1 \$ 34,820,520.82

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2011?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2010 \$ _____
- 2. 4% of 2010 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2011 \$ _____
- 4. 4% of 2011 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ _____	\$ _____
3. Amount due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax		\$ _____	\$ <u>4,954,644.50</u>	\$ <u>4,954,644.50</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

* Show as red figure

Sheet 43

STATEMENT OF WATER UTILITY BUDGET - 2011

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,734,000.00	1,828,331.91	94,331.91
Fire Hydrant Service 91304-			
Miscellaneous 91305-	46,532.00	61,596.60	15,064.60
Additional Rents	84,000.00		(84,000.00)
Water Capital Fund Balance			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	1,864,532.00	1,889,928.51	25,396.51
Deficit (General Budget) ** 91306-	130,600.00	56,993.79	(73,606.21)
	91307-	1,995,132.00	1,946,922.30
			(48,209.70)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxxxx
Adopted Budget		1,995,132.00
Added by N.J.S. 40A:4-87		
Emergency		80,000.00
Total Appropriations		2,075,132.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,075,132.00
Deduct Expenditures:		
Paid or Charged	1,955,132.38	
Reserved	119,563.57	
Surplus (General Budget)		
Total Expenditures		2,074,695.95
Unexpended Balance Canceled (See Footnote)		436.05

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	436.05
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	47,773.65
Deficit in Anticipated Revenues	48,209.70	XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunds		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	48,209.70	48,209.70

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	347,069.23
Excess in Results of 2011 Operations	XXXXXXXXXXXXXXXXXXXX	
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2011	347,069.23	XXXXXXXXXXXXXXXXXXXX
	347,069.23	347,069.23

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		526,700.02
Investments		69,106.21
Interfund Accounts Receivable		78,288.08
Subtotal		674,094.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		407,025.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		267,069.23
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	80,000.00	
Operating Deficit #		
Total Other Assets		80,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		347,069.23

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>91,049.82</u>
Increased by:		
Water Rents Levied		\$ <u>1,805,174.57</u>
Decreased by:		
Collections	\$ <u>1,827,808.25</u>	
Overpayments applied	\$ <u>523.66</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,828,331.91</u>
Balance December 31, 2011		\$ <u><u>67,892.48</u></u>

SCHEDULE OF WATER UTILITY LIENS

		N/A
Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ <u><u>_____</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Emergency Authorization - *</u>	\$ 380,000.00	\$ 380,000.00	\$ _____	\$ _____
2. <u>Emergency Authorization</u>	\$ _____	\$ _____	\$ 80,000.00	\$ 80,000.00
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXXXX	572,000.00	
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid	108,000.00	XXXXXXXXXXXXXXXXXXXX	
Serial Bonds Defeased			
Outstanding December 31, 2011	464,000.00	XXXXXXXXXXXXXXXXXXXX	
	572,000.00	572,000.00	
2012 Bond Maturities - Capital Bonds			\$ 105,000.00
2012 Interest on Bonds *		\$ 8,920.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 8,920.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)	4,569.59	
Subtotal	\$ 4,350.41	
Add: Interest to be Accrued as of 12/31/12	\$ 3,607.08	
Required Appropriation 2012		\$ 7,957.49

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

	WATER UTILITY	LOAN	N/A
	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxxxxxxxxxxxx	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	
WATER UTILITY LOAN			
Outstanding January 1, 2011	xxxxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxxxxxxxxxxxx	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/12	\$	
Required Appropriation 2012		\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements #2000-16	54,625.00	12-06-01	6,000.00	02-22-12	1.25%	1,000.00	75.00	02-22-12
2.	Various Capital Improvements #2002-10	21,500.00	12-05-02	2,250.00	02-22-12	1.25%	1,000.00	28.13	02-22-12
3.	Various Capital Improvements #2004-08	86,000.00	07-15-05	68,000.00	02-22-12	1.25%	3,000.00	850.00	02-22-12
4.	Various Capital Improvements #2005-09	59,000.00	03-02-06	46,800.00	02-22-12	1.25%	3,000.00	585.00	02-22-12
5.	Various Capital Improvements #2006-04	28,000.00	07-15-05	24,000.00	02-22-12	1.25%	1,000.00	300.00	02-22-12
6.	Various Capital Improvements #2006-17	674,000.00	03-02-06	600,000.00	02-22-12	1.25%	9,000.00	7,500.00	02-22-12
7.									
8.									
9.									
10.									
	Total	923,125.00	xxxxxxxxxxxx	747,050.00	xxxxxxxxxxxx	xxxxxxxxxxxx	18,000.00	9,338.13	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ 9,338.13
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 7,956.59
Subtotal	\$ 1,381.54
Add: Interest to be Accrued as of 12/31/12	\$ 6,080.42
Required Appropriation 2012	\$ 7,461.96

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

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(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Water Utility Fund (See Attached Sheet 52a)		140,172.25	40,000.00		26,193.53			153,978.72
Totals	70000-	140,172.25	40,000.00		26,193.53			153,978.72

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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

		<u>Ordinance</u>		<u>Balance</u>			<u>Balance</u>	
		<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Dec. 31, 2010</u>	<u>2011</u>	<u>Dec. 31, 2011</u>	
					<u>Unfunded</u>	<u>Authorizations</u>	<u>Unfunded</u>	
						<u>Expended</u>		
<u>General Improvements</u>								
S h e e t 5 2 a	Various Improvements to the Water System	00-16	8-14-00	\$ 57,500.00	\$ 11,468.47	\$	\$ 150.15	\$ 11,318.32
	Various Improvements to the Water System	02-10	7-22-02	21,500.00	263.45			263.45
	Various Improvements to the Water System	04-08	7-26-04	91,000.00	30,689.76			30,689.76
	Various Improvements to the Water System	05-09	4-09-05	63,000.00	8,721.95		150.15	8,571.80
	Various Improvements to the Water System	06-04	2-13-06	30,000.00	232.82			232.82
	Various Improvements to the Water System	06-17	7-24-06	710,000.00	63,371.68		150.15	63,221.53
	Acquisition of Equipment for the Water System	07-16	7-31-07	36,000.00	14,887.28		8,575.80	6,311.48
	Acquisition of Equipment for the Water System	08-17	12-29-08	33,000.00	10,536.84		9,518.52	1,018.32
	Acquisition of Equipment for the Water System	11-16	6-13-11	40,000.00		<u>40,000.00</u>	<u>7,648.76</u>	<u>32,351.24</u>
					<u>\$140,172.25</u>	<u>\$ 40,000.00</u>	<u>\$ 26,193.53</u>	<u>\$ 153,978.72</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	2,552.00
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	2,000.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	552.00	XXXXXXXXXXXXXXXXXX
	2,552.00	2,552.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

WATER UTILITY ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Acquisition of Equipment	40,000.00	38,000.00	2,000.00	2,000.00
Total	40,000.00	38,000.00	2,000.00	2,000.00

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxxxxxxx	162,129.06
Premium on Sale of Notes	xxxxxxxxxxxxxxxx	2,136.56
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2011 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2011	164,265.62	xxxxxxxxxxxxxxxx
	164,265.62	164,265.62

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interest on Assessments	Other			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due to Assessment Trust Fund	9,698.94							9,698.94
Due from Current Fund	(13,698.00)							(13,698.00)
Due to Trust Assessment Fund								
Due to Sewer Operating Fund	15,201.86				40.40			15,242.26
Other Liabilities								
Trust Surplus	52,122.46							52,122.46
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals	63,325.26				40.40			63,365.66

* Show as red figure

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STATEMENT OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	3,992,088.00	4,471,538.86	479,450.86
Miscellaneous	7,500.00	63,166.44	55,666.44
Interest on Investments	1,000.00	1,076.63	76.63
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Sewer Capital Fund Balance			
Additional Rents			
Sewer Assessment Trust Fund Balance			
Subtotal	4,000,588.00	4,535,781.93	535,193.93
Deficit (General Budget) ** _____ 06			
_____ 07	4,000,588.00	4,535,781.93	535,193.93

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	4,000,588.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,000,588.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,000,588.00
Deduct Expenditures:	
Paid or Charged	3,963,899.48
Reserved	36,539.83
Surplus (General Budget) **	
Total Expenditures	4,000,439.31
Unexpended Balance Canceled (See Footnote)	148.69

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Membership Fees	202,000.00	197,812.00	(4,188.00)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Additional Pool Membership Fees			
Pool Capital Surplus			
Subtotal	202,000.00	197,812.00	(4,188.00)
Deficit (General Budget) ** _____ 06			
_____ 07	202,000.00	197,812.00	(4,188.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	202,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	202,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	202,000.00
Deduct Expenditures:	
Paid or Charged	148,905.65
Reserved	52,601.44
Surplus (General Budget) **	
Total Expenditures	201,507.09
Unexpended Balance Canceled (See Footnote)	492.91

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" Operations - Sheet 60	("Excess in	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" to Trial Balance" - Sheet 60)	("Operating Deficit -	

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	16,154.42	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		16,154.42

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	535,193.93
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	148.69
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	16,154.42
Encumbrance Payable Canceled		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	551,497.04	XXXXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	551,497.04	551,497.04

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	452,252.93
Excess in Results of 2011 Operations	XXXXXXXXXXXXXXXXXXXX	551,497.04
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2011	1,003,749.97	XXXXXXXXXXXXXXXXXXXX
	1,003,749.97	1,003,749.97

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		834,127.85
Investments		873.56
Interfund Accounts Receivable		221,853.62
Subtotal		1,056,855.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		53,105.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,003,749.97
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		1,003,749.97

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2011 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	492.91
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	23,451.83
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	32,753.48
Encumbrance Payable Canceled		
Deficit in Anticipated Revenues	4,188.00	XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	52,510.22	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	56,698.22	56,698.22

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXXXX	10,872.65
Excess in Results of 2011 Operations	XXXXXXXXXXXXXXXXXXXX	52,510.22
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2011	63,382.87	XXXXXXXXXXXXXXXXXXXX
	63,382.87	63,382.87

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		88,672.90
Investments		476.21
Interfund Accounts Receivable		37,144.88
Subtotal		126,293.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		62,911.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		63,382.87
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		63,382.87

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>248,276.20</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,440,583.70</u>
Decreased by:		
Collections	\$ <u>4,469,150.32</u>	
Overpayments applied	\$ <u>2,388.54</u>	
Transfer to Sewer Liens	\$ <u>2,301.45</u>	
Other	\$ _____	
		\$ <u>4,473,840.31</u>
Balance December 31, 2011		\$ <u><u>215,019.59</u></u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2010		\$ <u>9,430.89</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>2,301.45</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>2,301.45</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ <u><u>11,732.34</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>N/A Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 Per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operations	\$ 56.07	\$ 56.07	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	N/A 2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	817,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	80,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	737,000.00	XXXXXXXXXXXXXXXXXX	
	817,000.00	817,000.00	
2012 Bond Maturities - Capital Bonds			\$ 83,000.00
2012 Interest on Bonds *		\$ 20,368.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 20,368.25	
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 9,647.11	
Subtotal	\$ 10,721.14	
Add: Interest to be Accrued as of 12/31/12	\$ 8,772.85	
Required Appropriation 2012		\$ 19,493.99

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY _____ BONDS**

N/A

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011		xxxxxxxxxxxxxxxx	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	xxxxxxxxxxxxxxxx	157,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	20,000.00	xxxxxxxxxxxxxxxx	
Serial Bonds Defeased			
Outstanding December 31, 2011	137,000.00	xxxxxxxxxxxxxxxx	
	157,000.00	157,000.00	
2012 Bond Maturities - Capital Bonds			\$ 20,000.00
2012 Interest on Bonds *		\$ 5,000.50	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 5,000.50
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 2,291.90
Subtotal	\$ 2,708.60
Add: Interest to be Accrued as of 12/31/12	\$ 1,957.31
Required Appropriation 2012	\$ 4,665.91

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

SEWER UTILITY LOAN

N/A

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXXXX	

2012 Loan Maturities - Assessment Bonds		\$
2012 Interest on Loans *	\$	

SEWER UTILITY LOAN

Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXXXX	

2012 Loan Maturities		\$
2012 Interest on Loans *	\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/12	\$
Required Appropriation - 2012	\$

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

Sheet 64a

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Pool Improvements	74,000.00	3/1/2007	66,000.00	2/22/2012	1.250%	4,000.00	825.00	2/22/2012
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	74,000.00		66,000.00			4,000.00	825.00	

Sheet 64b

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2012 Interest on Notes	\$ 825.00
Less: Interest Accrued to 12/31/11 (Trial Balance)	\$ 702.95
Subtotal	\$ 122.05
Add: Interest to be Accrued as of 12/31/12	\$ 533.37
Required Appropriation - 2012	\$ 655.42

(Do not crowd - add additional sheets)

SCHEDULE OF SWIMMING POOL UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

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(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheet 66a	16,883.21	93,849.66					16,883.21	93,849.66
Totals	16,883.21	93,849.66					16,883.21	93,849.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

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TOWNSHIP OF FAIRFIELD
SEWER UTILITY

IMPROVEMENT AUTHORIZATIONS

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	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2010</u>		<u>Balance Dec. 31, 2011</u>	
				<u>Funded</u>	<u>Unfunded</u>	<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>							
Various Sewer Utility Improvements	99-01	2-08-99	\$ 250,000.00	\$ 9,045.31	\$	\$ 9,045.31	\$
Various Improvements to the Sewer System	99-21	9-13-99	320,000.00	4,327.82		4,327.82	
Various Sewer Utility Improvements	01-13	9-10-01	13,100.00	3,042.42		3,042.42	
Various Improvements to the Sewer System	02-11	7-22-02	150,000.00	467.66		467.66	
Various Improvements to the Sewer System	04-10	7-26-04	26,000.00		805.60		805.60
Various Improvements to the Sewer System	06-05	2-13-06	35,000.00		27,850.06		27,850.06
Acquisition of Various Items for the Sewer System	08-18	12-29-08	90,000.00		65,194.00		65,194.00
				<u>\$ 16,883.21</u>	<u>\$ 93,849.66</u>	<u>\$ 16,883.21</u>	<u>\$ 93,849.66</u>

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SWIMMING POOL UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheet 66c	48,678.68	80,441.99			150.10		48,678.68	80,291.89
Totals	48,678.68	80,441.99			150.10		48,678.68	80,291.89

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TOWNSHIP OF FAIRFIELD
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2010</u>		<u>Expended</u>	<u>Balance</u> <u>Dec. 31, 2011</u>	
	<u>Number</u>	<u>Amount</u>	<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>							
Various Pool Improvements and Other Related Expenses	01-12	\$175,000.00	\$ 48,678.68	\$	\$	\$ 48,678.68	\$
Various Pool Improvements and Other Related Expenses	04-09	73,000.00		37,006.78			37,006.78
Various Pool Improvements and Other Related Expenses	06-18	126,000.00		43,435.21	150.10		43,285.11
			<u>\$ 48,678.68</u>	<u>\$ 80,441.99</u>	<u>\$ 150.10</u>	<u>\$ 48,678.68</u>	<u>\$ 80,291.89</u>

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SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	38,530.00
Received from 2011 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	38,530.00	XXXXXXXXXXXXXXXXXX
	38,530.00	38,530.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		
	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	3,350.00
Received from 2011 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	3,350.00	XXXXXXXXXXXXXXXXXX
	3,350.00	3,350.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXXXX

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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<u>UTILITIES ONLY</u>	
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