

REVISED ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008 (UNAUDITED)

POPULATION LAST CENSUS 7,987
NET VALUATION TAXABLE 2008 \$ 1,571,324,500
MUNICODE 0707

FILE COPY

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of FAIRFIELD, County of ESSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Table with 2 columns: Date, Examined By. Row 1: 1, Preliminary Check. Row 2: 2, Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joseph J. Faccione
Joseph J. Faccione
Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, J. John McCluskey, am the Chief Financial Officer, License # N-0629, of the TOWNSHIP of FAIRFIELD, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature [Signature]
Title Chief Financial Officer
Address 230 Fairfield Road, Fairfield, New Jersey 07004
Phone Number 973-882-2741
Fax Number 973-882-0366

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

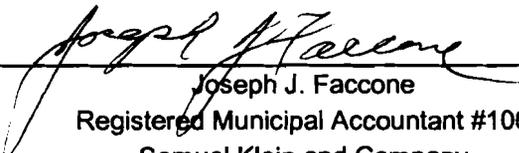
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FAIRFIELD as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



 Joseph J. Faccone
 Registered Municipal Accountant #100
 Samuel Klein and Company

 (Firm Name)

550 Broad Street, 11th Floor

 (Address)

Newark, New Jersey 07102

 (Address)

973-624-6100

 (Phone Number)

973-624-6101

 (Fax Number)

Certified by me

this 9th day of March, 2009.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2008 as required under (N.J.A.C. 5:23-4.17).

Printed name: Phillip Cheff

Signature: 

Certificate #: 004468

Date: 4/13/09

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will **not** apply for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that _____ for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001700

Fed. I.D. #

Township of Fairfield
MunicipalityEssex
County**Report of Federal and State Financial Assistance****Expenditures of Awards**

	Fiscal Year Ending:		<u>12/31/2008</u>
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>3,208.12</u>	\$ <u>245,644.02</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit Program Specific Audit Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

4/7/2009

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

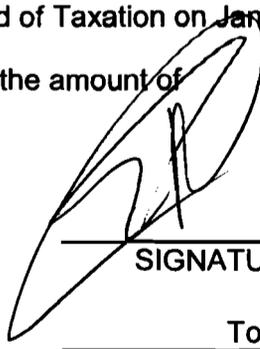
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,115,009,148.



SIGNATURE OF TAX ASSESSOR

Township of Fairfield
MUNICIPALITY

Essex
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Checking	8,941.17	
Due to Current Fund		898.58
Reserve for Animal Control Trust Fund Expenditures		8,042.59
	8,941.17	8,941.17
<u>Assessment Trust Fund</u>		
Cash - Checking	54,363.13	
Assessments Receivable:		
Pledged	23,790.23	
Unpledged	361.48	
Assessment Liens:		
Pledged	1,603.71	
Unpledged	1,040.54	
Other Accounts Receivable	12.90	
Prospectus Assessments Funded	188,388.95	
Amount to be Raised by Taxation:		
Funded by Assessment Bonds	3,145.14	
Serial Bonds		266,000.00
Due to Current Fund		1,642.57
Due to Sewer Assessment Trust Fund		379.00
Reserve for Assessment Receivable		361.48
Reserve for Assessment Liens Receivable		1,040.54
Fund Balance		3,282.49
	272,706.08	272,706.08
<u>Developers' Escrow Trust Fund</u>		
Cash - Checking	838,012.07	
Due to Current Fund		9,992.17
Reserve for Escrow Deposits		838,012.07
	838,012.07	838,012.07

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

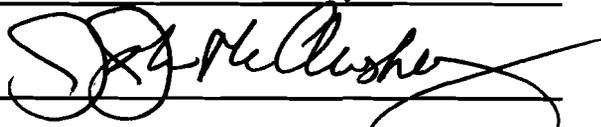
Municipal Public Defender Expended Prior Year 2007:	(1)	\$	13,177.00
		x	<u>25%</u>
	(2)	\$	3,294.25
Municipal Public Defender Trust Cash Balance December 31, 2008	(3)	\$	4,029.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer: J. John McCluskey

Signature: 

Certificate #: N-0629

Date: April 7, 2009

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2007 per Audit Report</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance as at Dec. 31, 2008</u>
1. <u>Security Deposits</u>	10,951.50			10,951.50
2. <u>Maintenance and Performance Deposits</u>	31,738.85			31,738.85
3. <u>Other Deposits</u>	49,703.06		31,823.58	17,879.48
4. <u>Van Ness Improvements</u>	1,566.70			1,566.70
5. <u>Municipal Alliance</u>	20,776.60	15,629.57	11,653.87	24,752.30
6. <u>Uniform Fire Safety Act</u>	5,547.35	7,425.00	4,632.77	8,339.58
7. <u>Public Defender Service Fees</u>	7,030.50	14,558.00	17,559.00	4,029.50
8. <u>Parking Offenses Adjudication Act</u>	882.06	64.00		946.06
9. <u>Law Enforcement Forfeiture Trust Fund</u>	62,185.40		3,754.00	58,431.40
10. <u>Housing Trust Fund</u>	800,492.18	95,301.65	187,796.27	707,997.56
11. <u>Detention Basin</u>	80,500.00			80,500.00
12. <u>Senior Citizen Trips</u>	471.23	4,800.00	4,791.49	479.74
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	1,071,845.43	137,778.22	262,010.98	947,612.67

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	10,101,138.13	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	10,101,138.13
Cash - Checking	104,294.32	
Cash - Money Market	431,929.94	
Sub-Total Cash	536,224.26	
Note Receivable	240,000.00	
Prospective Assessments Raised by Taxation	8,550.00	
Deferred Charge to Future Taxation:		
Funded	5,369,000.00	
Unfunded	13,756,114.63	
General Serial Bonds		5,369,000.00
Bond Anticipation Notes		3,259,000.00
Tax Appeal Refunding Note		540,000.00
Improvement Authorizations:		
Funded		1,580,604.75
Unfunded		8,728,649.85
Due to Current Fund		984.98
Capital Improvement Fund		35,950.00
Reserves for:		
Improvements to Municipal Complex		87,804.00
Contributions		80,000.00
Preliminary Costs		7,512.75
Storm Drain Improvements		4,200.00
Debt Service		8,350.00
Prospective Assessments Raised by Taxation		8,550.00
Fund Balance		199,282.56
	30,011,027.02	30,011,027.02

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2008 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>Checking Accounts</u>	<u>Number</u>	
<u>Current Fund</u>		
TD Bank	3453103645	222,539.10
TD Bank	3452885534	1,855,681.75
PNC Bank	8009678957	1,047,626.75
<u>General Trust Fund</u>		
TD Bank	3452885550	164,442.97
TD Bank	3451154870	685,334.56
Chase	6101652384	22,671.52
Chase	6101652546	24,637.78
Chase	3450991442	51,404.48
TD Bank	0309601445	58,272.19
TD Bank	4243537573	159.21
TD Bank	3450991442	211,615.92
TD Bank	3452885437	6,384.76
<u>Animal Control Trust Fund</u>		
TD Bank	3452885453	8,944.77
<u>Assessment Trust Fund</u>		
TD Bank	3452885445	86,172.49
<u>Developers' Escrow</u>		
Bank of America	999022504	579.39
TD Bank	0050098	837,432.68
<u>General Capital Fund</u>		
TD Bank	3453103653	183,936.46
<u>Water Operating Fund</u>		
TD Bank	3453103661	88,743.72
<u>Water Capital Fund</u>		
TD Bank	3453103688	55,347.00
<u>Sewer Operating Fund</u>		
TD Bank	3453103696	35,006.13
<u>Sewer Capital Fund</u>		
TD Bank	3453103718	20,805.41
<u>Sewer Assessments Fund</u>		
Chase	6101652562	52,669.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received		Balance Dec. 31, 2008
<i>State Grant Programs</i>					
New Jersey Department of Transportation Trust Fund:					
Big Piece Road - Section VII	23,408.44				23,408.44
Big Piece Road - Section X		140,000.00	104,300.80		35,699.20
Municipal Alliance and Drug Abuse:					
Year 2008		69,447.00	35,379.99		34,067.01
Year 2007	21,924.38		21,899.59		24.79
Year 2006	3,731.26				
Clean Communities Program		11,213.38	11,213.38		
Alcohol Education, Rehabilitation and Enforcement Fund		5,704.81	5,704.81		
Child Passenger Safety Education	475.68				475.68
Drunk Driving Enforcement Fund		20,354.22	20,354.22		
Bulletproof Vest Program:					
Year 2008 Grant		4,417.05	4,417.05		
Year 2007 Grant	2,075.75				2,075.75
Hazard Mitigation	55,725.00				55,725.00
Over the Limit, Under Arrest		4,987.50	4,987.50		
National Preparedness Directorate		58,574.00	45,112.00		13,462.00
Totals	107,340.51	314,697.96	253,369.34		168,669.13

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SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87			
<i>State Grant Programs</i>						
<i>Clean Communities:</i>						
Year 2006	1,620.94			1,620.94		
Year 2007	9,488.69			8,855.12		633.57
Year 2008		11,213.38		1,853.68		9,359.70
<i>Drunk Driving Enforcement Fund:</i>						
Year 2004	2,014.47			2,014.47		
Year 2005	886.83			886.83		
Year 2006	7,436.67			2,449.17		4,987.50
Year 2008		20,354.22		11,135.50		9,218.72
<i>Recycling Tonnage:</i>						
Year 2005	3,412.82			1,337.09		2,075.73
Year 2006	4,160.13					4,160.13
Year 2007	3,996.08					3,996.08
<i>Municipal Alliance on Alcoholism and Drug Abuse:</i>						
Year 2006	5,170.58					5,170.58
Year 2007	6,988.62			6,957.48		31.14
Year 2008		86,809.00		83,135.50		3,673.50
Support of Surveillance Equipment	1.36					1.36
<i>New Jersey Department of Transportation Trust Fund:</i>						
Big Piece Road - Section VII	8,617.22					8,617.22
Big Piece Road - Section IX	20,613.05			20,613.05		
Big Piece Road - Section X		140,000.00		81,767.75		58,232.25
National Preparedness Directorate		61,656.00		43,461.44		18,194.56
Hazard Mitigation	115,975.00					115,975.00
Sub-Totals	190,382.46	320,032.60		266,088.02		244,327.04

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87			
<u>State Grant Programs</u>						
Body Armor Replacement Fund:						
Year 2006	3,597.32					3,597.32
Year 2007	65.21					65.21
Child Passenger Safety	475.68					475.68
Municipal Storm Water Regulation Program:						
Year 2006	4,743.18			582.51		4,160.67
Year 2007	2,117.00					2,117.00
Over the Limit, Under Arrest		4,987.50		4,987.50		
Alcohol Education, Rehabilitation and Enforcement Fund		5,704.81		2,998.55		2,706.26
<u>Federal Grant Programs</u>						
Bulletproof Vest Program:						
Year 2007	1,673.97			1,567.28		106.69
Year 2008		4,417.05		1,640.84		2,776.21
<u>Private Grants</u>						
Police Donations	200.00					200.00
Washington Mutual Savings Bank	700.00					700.00
Talium	1,000.00					1,000.00
Gibraltar Laboratories - Police Grant	500.00					500.00
Totals	205,454.82	335,141.96		277,864.70		262,732.08

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2008		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	85002-00	XXXXXXXXXXXXXXXXXX	4,436,852.50
Levy School Year July 1, 2008 - June 30, 2009		XXXXXXXXXXXXXXXXXX	9,275,043.00
Levy Calendar Year 2008		XXXXXXXXXXXXXXXXXX	
Paid		9,074,374.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85004-00	4,637,521.50	XXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		13,711,895.50	13,711,895.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance January 1, 2008	85045-00	XXXXXXXXXXXXXXXXXX	118,461.53
2008 Levy	81105-00	XXXXXXXXXXXXXXXXXX	157,150.00
Added Taxes			476.08
Interest Earned		XXXXXXXXXXXXXXXXXX	
Expenditures			XXXXXXXXXXXXXXXXXX
Balance December 31, 2008	85046-00	276,087.61	XXXXXXXXXXXXXXXXXX
		276,087.61	276,087.61

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXXXXXXX	
2008 Levy:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXXXXXXX	11,301,141.68
County Library 80003-04	XXXXXXXXXXXXXXXXXX	
County Health	XXXXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	455,680.50
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXXXXXXX	35,431.91
Paid	11,792,254.09	
Balance December 31, 2008	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXXXXXXXXXX
	11,792,254.09	11,792,254.09

SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2008 80003-06	XXXXXXXXXXXXXXXXXX	
2008 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2008 Levy 80003-07	XXXXXXXXXXXXXXXXXX	
Paid 80003-08		XXXXXXXXXXXXXXXXXX
Balance December 31, 2008 80003-09		XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2008	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2008	80004-02	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2008	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2008	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2008	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2008	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2008	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2008	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2008	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2008	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2008	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2008	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,000,000.00	2,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Adopted Budget	4,709,279.12	4,515,022.68	(194,256.44)
Added by N.J.S. 40A:4-87:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
See Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	4,709,279.12	4,515,022.68	(194,256.44)
Receipts from Delinquent Taxes 80104-	400,000.00	333,762.20	(66,237.80)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,374,832.39	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,374,832.39	10,474,952.78	100,120.39
	17,484,111.51	17,323,737.66	(160,373.85)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxxxxxx	43,164,976.55
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Local District School Tax 80109-00	9,275,043.00	xxxxxxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	12,225,100.60	xxxxxxxxxxxxxxxxxxxx
County Taxes 80111-00	11,756,822.18	xxxxxxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	35,431.91	xxxxxxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	157,626.08	xxxxxxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxxxxxx	760,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,474,952.78	xxxxxxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxxxxxx	
	43,924,976.55	43,924,976.55

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	17,484,111.51
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2008 (Budget Statement Item 9)	80012-03	17,484,111.51
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	17,484,111.51
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,484,111.51
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,840,579.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	760,000.00
Reserved	80012-10	819,330.89
Total Expenditures	80012-11	17,419,910.16
Unexpended Balances Canceled (see footnote)	80012-12	64,201.35

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2008 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	100,120.39
Unexpended Balances of 2008 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	64,201.35
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	305,578.33
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2007 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	364,982.45
Prior Years Interfunds Returned in 2008	80013-06	XXXXXXXXXXXXXXXXXX	
Accounts Payable Cancelled		XXXXXXXXXXXXXXXXXX	138,200.00
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2008	80013-07	10,280,284.86	XXXXXXXXXXXXXXXXXX
Balance December 31, 2008	80013-08	XXXXXXXXXXXXXXXXXX	10,750,071.80
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	194,256.44	XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	66,237.80	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2008	80013-12	81,480.69	XXXXXXXXXXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		1,000.00	XXXXXXXXXXXXXXXXXX
Prior Year Paid Taxes Cancelled		39,319.99	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,060,574.54	XXXXXXXXXXXXXXXXXX
		11,723,154.32	11,723,154.32

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2008 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ <u>43,792,813.82</u>
or			
(Abstract of Ratables)		82113-00	\$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ <u>111,061.48</u>
5a. Subtotal 2008 Levy	\$ <u>43,903,875.30</u>		
5b. Reductions due to tax appeals**	\$ _____		
5c. Total 2008 Levy		82106-00	\$ <u>43,903,875.30</u>
6. Transferred to Tax Title Liens		82107-00	\$ <u>84,053.99</u>
7. Transferred to Foreclosed Property		82108-00	\$ _____
8. Remitted, Abated or Canceled		82109-00	\$ <u>205,905.42</u>
9. Discount Allowed		82110-00	\$ _____
10. Collected in Cash:			
In 2007		82121-00	\$ <u>109,263.55</u>
In 2008 *		82122-00	\$ <u>42,955,713.00</u>
R.E.A.P. Revenue			\$ _____
State's Share of 2008 Senior Citizens and Veterans Deductions Allowed		82123-00	\$ <u>100,000.00</u>
Total to Line 14		82111-00	\$ <u>43,164,976.55</u>
11. Total Credits			\$ <u>43,454,935.96</u>
12. Amount Outstanding December 31, 2008		83120-00	\$ <u>448,939.34</u>
13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is	<u>98.31%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>43,164,976.55</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>43,164,976.55</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Accelerated Tax Sale	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	.....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
Net Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2008 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2008	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	14,374.82	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey		
2. Senior Citizens and Disabled Deductions Per Tax Billings	17,000.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	84,000.00	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Senior Citizens Deductions Disallowed By Tax Collector		2,250.00
7. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	250.00
8. Senior Citizens Deductions Disallowed By Tax Collector - 2007 Taxes	XXXXXXXXXXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	98,750.00
10. Veterans Deductions Allowed By Tax Collector - 2007 Taxes	250.00	
11.		
12. Balance December 31, 2008	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	14,874.82
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	117,124.82	117,124.82

Calculation of Amount to be included on Sheet 22, Item 10 -
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	17,000.00
Line 3 + 5	85,000.00
Line 4	500.00
Line 6	
Sub-Total	102,500.00
Less: Line 6 + 7	2,500.00
To Item 10, Sheet 22	100,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		N/A	
		Debit	Credit
Balance January 1, 2008		XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
Balance December 31, 2008			XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

N/A

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2009 Estimated Total Levy - 2008 Total Levy)/2008 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2008		1,819,506.41	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00 992,284.20	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00 827,222.21	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00	xxxxxxxxxxxxxxxxxxxx	84,346.97
B. Tax Title Liens	83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes		21,398.46	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens		83111-00	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 12,642.41
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 12,642.41	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxxxxxxxxxx	1,756,557.90
8. Totals		1,853,547.28	1,853,547.28
9. Balance Brought Down		1,756,557.90	xxxxxxxxxxxxxxxxxxxx
10. Collected:		xxxxxxxxxxxxxxxxxxxx	333,762.20
A. Taxes	83116-00 330,315.94	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00 3,446.26	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2007 Tax Sale		4,276.69	xxxxxxxxxxxxxxxxxxxx
2008 Taxes Transferred to Liens		84,053.99	xxxxxxxxxxxxxxxxxxxx
13. 2008 Taxes		448,939.34	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2008		xxxxxxxxxxxxxxxxxxxx	1,960,065.72
A. Taxes	83121-00 1,035,316.68	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00 924,749.04	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals		2,293,827.92	2,293,827.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 19.00%

17. Item No. 14 multiplied by percentage shown above is \$ 372,412.48 and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2007 Per Audit Report</u>	<u>Amount in 2008 Budget</u>	<u>Amount Resulting from 2008</u>	<u>Balance as at Dec. 31, 2008</u>
1. Emergency Authorization - Municipal *	\$ 158,500.00	\$ 158,500.00	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2009</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
 PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

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Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2007	REDUCED IN 2008		Balance Dec. 31, 2008
					By 2008 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2008" must be entered here and then raised in the 2009 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxxxxxxxxxxxx	6,229,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxxxxx		
Paid	80033-03	860,000.00	xxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2008	80033-04	5,369,000.00	xxxxxxxxxxxxxxxxxxx	
		6,229,000.00	6,229,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	\$ 920,000.00
2009 Interest on Bonds *		80033-06	\$ 230,457.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2008	80033-07	xxxxxxxxxxxxxxxxxxx	296,000.00	
Issued	80033-08	xxxxxxxxxxxxxxxxxxx		
Paid	80033-09	30,000.00	xxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2008	80033-10	266,000.00	xxxxxxxxxxxxxxxxxxx	
		296,000.00	296,000.00	
2009 Bond Maturities - Assessment Bonds			80033-11	\$ 35,000.00
2009 Interest on Bonds *		80033-12	\$ 10,188.50	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 240,645.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR LOANS

MUNICIPAL ECIA LOAN

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxxxxxxxxxxxxx	1,176,000.00	
Issued	80033-02			
Paid	80033-03	1,176,000.00	xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2008	80033-04		xxxxxxxxxxxxxxxxxx	
		1,176,000.00	1,176,000.00	
2009 Loan Maturities				\$
2009 Interest on Loans *			80033-06	
Total 2009 Debt Service for			Loan	
LOANS				
Outstanding January 1, 2008	80033-07			
Issued	80033-08	xxxxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2008	80033-10		xxxxxxxxxxxxxxxxxx	
2009 Loan Maturities				\$
2009 Interest on Loans *			80033-06	
Total 2009 Debt Service for			Loan 80033-06	

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

			N/A
		Debit	2009 Debt Service
Outstanding January 1, 2008	80034-01	xxxxxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxxxxx
Outstanding December 31, 2008	80034-03		xxxxxxxxxxxxxxxxxx
2009 Bond Maturities - Term Bonds		80034-04	\$
2009 Interest on Bonds *		80034-05	\$
TYPE I SCHOOL SERIAL BONDS			
Outstanding January 1, 2008	80034-06	xxxxxxxxxxxxxxxxxx	
Issued	80034-07	xxxxxxxxxxxxxxxxxx	
Paid	80034-08		xxxxxxxxxxxxxxxxxx
Outstanding December 31, 2008	80034-09		xxxxxxxxxxxxxxxxxx
2009 Interest on Bonds *		80034-10	\$
2009 Bond Maturities - Serial Bonds			80034-11
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12 \$

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding <u>Dec. 31, 2008</u>	2009 Interest <u>Requirement</u>
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ 240,000.00	\$ 4,800.00
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition of Fire Truck (Ord. #2004-01)	695,000.00	3/3/2005	650,000.00	2/27/09	2.03%	37,000.00	12,958.73	2/27/09
2.	Various Capital Improvements (Ord. #2004-7)	1,026,000.00	3/2/2006	1,025,000.00	2/27/09	2.03%	50,000.00	20,807.50	2/27/09
3.	Summit Avenue By-Pass Improvements (Ord. #2004-13)	61,000.00	3/2/2006	60,000.00	2/27/09	2.03%	800.00	1,218.00	2/27/09
4.	Various Capital Improvements (Ord. #2005-08)	669,000.00	3/2/2006	669,000.00	2/27/09	2.03%	30,000.00	13,580.70	2/27/09
5.	Various Capital Improvements (Ord. #2006-13)	372,000.00	3/1/2007	372,000.00	2/27/09	2.03%		7,551.60	2/27/09
6.	Architectural Design and Construction Administration								
7.	(Ord. #2006-21)	483,000.00	3/1/2007	483,000.00	2/27/09	2.03%		9,804.90	2/27/09
8.	Tax Appeal Refunding (Ord. #2008-11)	540,000.00	12/10/2008	540,000.00	12/9/09	3.22%	108,000.00	17,388.00	12/9/09
9.									
10.									
11.									
13.									
14.									
15.									
16.									
	Total	3,846,000.00		3,799,000.00			225,800.00	83,309.43	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
			For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			

80051-01

80051-02

(Do not crowd - add additional sheets)

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Cancelled	Balance December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheets 35(a), 35(b), 35(c) and 35(d)	1,931,644.38	8,799,352.81	1,040,000.00		1,143,412.61	318,329.98	1,580,604.75	8,728,649.85
Total	1,931,644.38	8,799,352.81	1,040,000.00		1,143,412.61	318,329.98	1,580,604.75	8,728,649.85

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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2007</u>		<u>2008 Authorizations</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2008</u>	
		<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>								
Multi-Purpose:	97-06							
c. Purchase of Police Equipment		\$ 17,333.13	\$	\$	\$	\$ 17,333.13	\$	\$
Multi-Purpose:	99-18							
a. Various Acquisitions and Improvements for Administration Department		961.86				961.86		
c. Various Acquisitions for the Fire Department		771.77			771.77			
d. Various Acquisitions for the Road Department		44.97				44.97		
e. Various Acquisitions for the Parks Department		17.05				17.05		
f. Various Improvements for the Building and Grounds Department		27,705.08				27,705.08		
g. Acquisitions for the Fleet Maintenance		800.00				800.00		
h. Various Acquisitions and Improvements for the Engineering Department		791.28			791.28			
i. Various Acquisitions for the Municipal Court		0.55				0.55		
Multi-Purpose:	00-18							
a. Various Acquisitions and Improvements for Administration Department		24,412.79			5,670.12			18,742.67
c. Various Acquisitions for the Fire Department		233.28			233.28			
f. Various Improvements for the Building and Grounds Department		11,274.93				11,274.93		
h. Various Acquisitions and Improvements for the Engineering Department		11,851.93			11,851.93			
i. Various Acquisitions of Equipment for the Police Department		23,106.32			13,331.43	9,774.89		
Multi-Purpose:	01-10							
a. Various Acquisitions for the Tax Assessor		339.47						339.47
e. Various Acquisitions for the Parks Department		2,665.05				2,665.05		
f. Various Improvements for the Building and Grounds Department		16,611.78			3,281.00	13,330.78		
g. Acquisitions for the Fleet Maintenance		693.59				693.59		
Multi-Purpose:	02-09							
a. Various Acquisitions for the Tax Assessor		2,214.03						2,214.03
c. Various Acquisitions for the Fire Department		16,473.09			16,473.09			
e. Various Acquisitions for the Parks Department		113.09				113.09		
f. Various Improvements for the Building and Grounds Department		52,214.13				50,014.13		2,200.00
g. Acquisitions for the Office of Emergency Management		9,902.66				9,902.66		
h. Various Acquisitions and Improvements for the Engineering Department		33,000.13			33,000.13			
i. Various Acquisitions of Equipment for the Police Department		9,841.40				1,041.40		8,800.00
Renovation and Expansion of the Municipal Library	02-18	1,505,353.26			70,554.26			1,434,799.00

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2007</u>		<u>2008 Authorizations</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2008</u>	
		<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>								
Multi-Purpose:	03-08							
a. Various Acquisitions for the Tax Assessor		\$ 1,835.05	\$	\$	\$		\$ 1,835.05	\$
b. Various Acquisitions for the Tax Collector		19,665.13					19,665.13	
e. Various Acquisitions for the Parks Department		776.41				776.41		
f. Various Acquisitions and Improvements for the Buildings and Grounds Department		36,776.90				36,776.90		
g. Acquisitions for the Human Services Department		147.22				147.22		
h. Various Acquisitions and Improvements for the Engineering Department		12,606.01			3,642.85		8,963.16	
i. Various Acquisitions for the Municipal Clerk		1,490.07					1,490.07	
j. Various Acquisitions of Equipment for the Police Department		35,554.29			271.50	15,282.79	20,000.00	
Acquisition of Fire Truck	04-01		42,407.96		35,071.76			7,336.20
Multi-Purpose:	04-12							
a. Various Acquisitions for the Tax Assessor		426.75	8,550.00		4,616.41			4,360.34
b. Various Acquisitions and Improvements for the Fire Department			3,944.11		41.51			3,902.60
c. Various Acquisitions and Improvements for the Road Department			3,238.34		10.38	3,227.96		
d. Various Acquisitions for the Parks Department			7,197.20		3,117.31	4,079.89		
e. Various Acquisitions and Improvements for the Buildings and Grounds Department			30,383.58		10.87	30,372.71		
f. Acquisitions for Fleet Maintenance			28.68		10.14	18.54		
g. Various Acquisitions and Improvements for the Engineering Department			88,133.06		26,980.52			61,152.54
h. Various Acquisitions and Improvements for the Recreation Department			33,338.77		25,678.55	7,660.22		
i. Various Acquisitions of Equipment for the Police Department			39,975.97		30.42	37,945.55		2,000.00
Summit Avenue By-Pass Drainage Improvements	04-13		2,660.22		260.71			2,399.51
Multi-Purpose:	05-08							
a. Various Acquisitions for the Fire Department			18,708.38		18,708.38			
b. Various Acquisitions for the Road Department			51.10			51.10		
c. Various Acquisitions for the Parks Department			3,012.16			3,012.16		
d. Various Improvements for the Building and Grounds Department			33,405.37			33,405.37		
f. Various Acquisitions and Improvements for the Engineering Department			95,855.80		91,279.00			4,376.80
g. Various Acquisitions of Equipment for the Police Department			43,013.73					43,013.73
h. Various Improvements and Acquisitions for the Tax Collector	05-14		8,457.56					8,457.56

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2007</u>		<u>2008 Authorizations</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2008</u>	
		<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>								
Multi-Purpose:								
a. Various Acquisitions of Equipment for the Office of Emergency Management	06-13	\$	\$ 17,383.00	\$	\$ 16,738.90	\$	\$	\$ 644.10
b. Various Acquisitions and Improvements for the Fire Department			27,811.78		27,811.78			
e. Various Acquisitions and Improvements for the Buildings and Grounds Department		225.00	4,275.00		1,628.67			2,871.33
f. Acquisitions for Fleet Maintenance			2,102.37		809.00			1,293.37
g. Various Acquisitions and Improvements for the Engineering Department			3,851.23		3,067.46			783.77
h. Various Acquisitions and Improvements for the Recreation Department		574.03	15,580.00		24.59		549.44	15,580.00
i. Various Acquisitions of Equipment for the Police Department			53,289.79		106.43			53,183.36
Architectural Design and Construction Administration Services for the Public Safety Complex	06-21		50,516.32		260.71			50,255.61
Construction of Public Safety Complex	07-04		7,500,000.00					7,500,000.00
Multi-Purpose:								
a. Various Acquisitions of Equipment for the Office of Emergency Management	07-15		19,156.70		8,169.09			10,987.61
b. Various Acquisitions and Improvements for the Fire Department			58,432.05		48,846.52			9,585.53
c. Various Acquisitions for the Road Department		5,650.00	107,350.00		45,760.00			67,240.00
d. Various Acquisitions for the Parks Department			28,821.75		19,888.06			8,933.69
e. Various Improvements for the Building and Grounds Department			42,500.00					42,500.00
f. Acquisitions for Fleet Maintenance			1,173.00					1,173.00
g. Various Acquisitions and Improvements for the Engineering Department			159,749.99		95,667.80			64,082.19
h. Various Acquisitions for the Tax Assessor			2,190.44					2,190.44
i. Various Acquisitions of Equipment for the Police Department		806.00	99,750.00				806.00	99,750.00
j. Various Acquisitions for the Municipal Clerk			16,866.00		7,427.94			9,438.06
Multi-Purpose:								
a. Various Acquisitions of Equipment for the Fire Department	08-10			160,000.00	3,829.42		4,170.58	152,000.00
b. Various Acquisitions for the Roads Department				48,000.00	50.40		2,349.60	45,600.00
c. Various Improvements for the Buildings and Grounds Department				40,000.00	6,827.07			33,172.93
d. Acquisitions for the Fleet Maintenance				3,000.00	3.15		146.85	2,850.00
e. Various Improvements for the Engineering Department				135,000.00	141.75		6,608.25	128,250.00
f. Various Acquisitions for Fire Prevention				9,000.00	9.45		440.55	8,550.00
g. Various Acquisitions of Equipment for the Police Department				105,000.00	22,456.05			82,543.95
Tax Appeals	08-11			540,000.00	468,199.77			71,800.23

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2007</u>		<u>2008 Authorizations</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2008</u>	
		<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
<u>Local Improvements</u>								
Curbing - Various Locations	02-12	\$ 46,484.90	\$	\$	\$	\$	\$ 46,484.90	\$
Curbing - Various Locations	05-12		109,363.50					109,363.50
Curbing - Various Locations	07-14		17,027.90					17,027.90
		<u>\$ 1,931,644.38</u>	<u>\$ 8,799,352.81</u>	<u>\$ 1,040,000.00</u>	<u>\$ 1,143,412.61</u>	<u>\$ 318,329.98</u>	<u>\$ 1,580,604.75</u>	<u>\$ 8,728,649.85</u>

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2008	80030-01	xxxxxxxxxxxxxxxx	
Received from 2008 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2008 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2008	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Multi-Purpose	500,000.00	475,000.00	25,000.00	25,000.00
Tax Appeals	540,000.00	540,000.00	(1)	
Total	1,040,000.00	1,015,000.00	25,000.00	25,000.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) No Down Payment Required.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029-01	XXXXXXXXXXXXXXXXXXXX	726.08
Premium on Sale of Bonds		XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXXXXXXXXXXXX	198,556.48
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2008 Budget Revenue	80029-03		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2008	80029-04	199,282.56	XXXXXXXXXXXXXXXXXXXX
		199,282.56	199,282.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- | | | | |
|---|----------|----------|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008 | | \$ _____ | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) | | \$ _____ | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2009 | \$ _____ | | |
| 4. Amount of Interest on Bonds with a Covenant - 2009 Requirement | \$ _____ | | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ | | |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ | | |
| 7. Net Appropriation Required | | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2008 was \$ 43,903,875.30
- 2. Amount of Item 1 Collected in 2008 (*) \$ 43,164,976.55
- 3. Seventy (70) percent of Item 1 \$ 30,732,712.71

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2008?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2008?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2007 \$ _____
- 2. 4% of 2007 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2008 \$ _____
- 4. 4% of 2008 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2007</u>	<u>2008</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>10,750,071.80</u>	\$ <u>10,750,071.80</u>	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals								

Sheet 43

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2008

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	9,300.00	9,300.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,480,000.00	1,524,055.24	44,055.24
Fire Hydrant Service 91304-			
Miscellaneous 91305-	59,000.00	41,004.35	(17,995.65)
Additional Rents	43,000.00		(43,000.00)
Water Capital Fund Balance			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Subtotal	1,591,300.00	1,574,359.59	(16,940.41)
Deficit (General Budget) ** 91306-			
91307-	1,591,300.00	1,574,359.59	(16,940.41)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXX
Adopted Budget	1,591,300.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,591,300.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,591,300.00
Deduct Expenditures:	
Paid or Charged	1,487,844.45
Reserved	87,690.01
Surplus (General Budget)	
Total Expenditures	1,575,534.46
Unexpended Balance Canceled (See Footnote)	15,765.54

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2008 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	15,765.54
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2007 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	15,849.80
Deficit in Anticipated Revenues	16,940.41	xxxxxxxxxxxxxxxxxxxx
Prior Year Revenue Refunds		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	14,674.93	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	31,615.34	31,615.34

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxxxxxxxxxxxx	107,351.34
Excess in Results of 2008 Operations	xxxxxxxxxxxxxxxxxxxx	14,674.93
Amount Appropriated in 2008 Budget - Cash	9,300.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Prior Year Surplus Appropriated in 2008 Budget	75,000.00	
Balance December 31, 2008	37,726.27	xxxxxxxxxxxxxxxxxxxx
	122,026.27	122,026.27

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		139,865.59
Investments		
Interfund Accounts Receivable		60,965.40
Subtotal		200,830.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		163,104.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		37,726.27
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.		37,726.27

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		\$ <u>405,821.01</u>
Increased by:		
Water Rents Levied		\$ <u>1,524,321.25</u>
Decreased by:		
Collections	\$ <u>1,523,855.46</u>	
Overpayments applied	\$ <u>199.78</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,524,055.24</u>
Balance December 31, 2008		\$ <u>406,087.02</u>

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2007		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2008		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2007 Per Audit Report</u>	<u>Amount in 2008 Budget</u>	<u>Amount Resulting from 2008</u>	<u>N/A Balance as at Dec. 31, 2008</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2009</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2008	XXXXXXXXXXXXXXXXXX	794,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	80,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2008	714,000.00	XXXXXXXXXXXXXXXXXX	
	794,000.00	794,000.00	
2009 Bond Maturities - Capital Bonds			\$ 80,000.00
2009 Interest on Bonds *		\$ 36,227.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2009 Interest on Bonds (* Items)	\$ 36,227.50	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$ 17,589.69	
Subtotal	\$ 18,637.81	
Add: Interest to be Accrued as of 12/31/09	\$ 15,618.85	
Required Appropriation 2009		\$ 34,256.66

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

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	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements #2000-16	54,625.00	12-06-01	10,000.00	02-27-09	2.03%	2,000.00	203.00	02-27-09
2.	Various Capital Improvements #2002-10	21,500.00	12-05-02	5,000.00	02-27-09	2.03%	750.00	101.50	02-27-09
3.	Various Capital Improvements #2004-08	86,000.00	07-15-05	81,000.00	02-27-09	2.03%	3,000.00	1,644.30	02-27-09
4.	Various Capital Improvements #2005-09	59,000.00	03-02-06	59,000.00	02-27-09	2.03%	2,200.00	1,197.70	02-27-09
5.	Various Capital Improvements #2006-04	28,000.00	07-15-05	28,000.00	02-27-09	2.03%	1,000.00	568.40	02-27-09
6.	Various Capital Improvements #2006-17	674,000.00	03-02-06	674,000.00	02-27-09	2.03%	9,000.00	13,682.20	02-27-09
7.									
8.									
9.									
10.									
	Total	923,125.00	xxxxxxxxxxxx	857,000.00	xxxxxxxxxxxx	xxxxxxxxxxxx	17,950.00	17,397.10	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2009 Interest on Notes	\$ 17,397.10
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$ 14,632.63
Subtotal	\$ 2,764.47
Add: Interest to be Accrued as of 12/31/09	\$ 17,854.17
Required Appropriation 2009	\$ 20,618.64

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

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Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2008	2009 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

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(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

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IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Cancelled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
Water Utility Fund (See Attached Sheet 52a)	1,415.60	157,763.43	33,000.00		1,564.26		3,065.60	187,549.17
Totals	1,415.60	157,763.43	33,000.00		1,564.26		3,065.60	187,549.17

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**TOWNSHIP OF FAIRFIELD
WATER UTILITY**

IMPROVEMENT AUTHORIZATIONS

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	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2007</u>		<u>2008 Authorizations</u>	<u>Expended</u>	<u>Balance Dec. 31, 2008</u>	
				<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>									
Various Improvements to the Water System	00-16	8-14-00	\$ 57,500.00	\$	\$ 11,729.18	\$	\$ 260.71	\$	\$ 11,468.47
Various Improvements to the Water System	02-10	7-22-02	21,500.00		524.16		260.71		263.45
Various Improvements to the Water System	04-08	7-26-04	91,000.00		37,201.51		260.71		36,940.80
Various Improvements to the Water System	05-09	4-09-05	63,000.00		8,982.66		260.71		8,721.95
Various Improvements to the Water System	06-04	2-13-06	30,000.00		493.53		260.71		232.82
Various Improvements to the Water System	06-17	7-24-06	710,000.00		64,632.39		260.71		64,371.68
Acquisition of Equipment for the Water System	07-16	7-31-07	36,000.00	1,415.60	34,200.00			1,415.60	34,200.00
Acquisition of Equipment for the Water System	08-17	12-29-08	33,000.00			33,000.00		1,650.00	31,350.00
				<u>\$1,415.60</u>	<u>\$157,763.43</u>	<u>\$ 33,000.00</u>	<u>\$1,564.26</u>	<u>\$ 3,065.60</u>	<u>\$ 187,549.17</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXXXXXX	2,552.00
Received from 2008 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	1,650.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,650.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2008	2,552.00	XXXXXXXXXXXXXXXXXX
	4,202.00	4,202.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXXXXXX	
Received from 2008 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2008 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXXXXXXX

* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

WATER UTILITY ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Acquisition of Equipment for the				
Water System	33,000.00	31,350.00	1,650.00	1,650.00
Total	33,000.00	31,350.00	1,650.00	1,650.00

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2008

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxxxxxxxxxxx	162,129.06
Premium on Sale of Notes	xxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
Appropriated to 2008 Budget Revenue		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2008	162,129.06	xxxxxxxxxxxxxxxxxxx
	162,129.06	162,129.06

**POST CLOSING TRIAL BALANCE
SEWER UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
<u>Sewer Utility Assessment Trust Fund</u>		
Cash	53,131.65	
Assessments Receivable - Unpledged	33,428.67	
Assessments Liens - Unpledged	2,580.60	
Assessment Liens Interest and Costs	428.13	
Due from Assessment Trust Fund	379.00	
Due to Sewer Operating Fund		2,429.19
Reserves for:		
Assessments and Liens Receivable		36,437.40
Fund Balance		51,081.46
	89,948.05	89,948.05

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget	Interest on Assessments	Other			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due from Assessment Trust Fund	(379.00)							(379.00)
Due to Current Fund								
Due to Trust Assessment Fund								
Due to Sewer Operating Fund	1,833.08			83.05	513.06			2,429.19
Other Liabilities								
Trust Surplus	50,702.46	379.00						51,081.46
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals	52,156.54	379.00		83.05	513.06			53,131.65

* Show as red figure

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STATEMENT OF SEWER UTILITY BUDGET - 2008

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	321,837.00	321,837.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	3,180,000.00	3,147,769.77	(32,230.23)
Miscellaneous	9,000.00	6,452.86	(2,547.14)
Interest on Investments	14,000.00	11,298.07	(2,701.93)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Sewer Capital Fund Balance			
Rents - Additional Fees			
Subtotal	3,524,837.00	3,487,357.70	(37,479.30)
Deficit (General Budget) ** _____ 06			
_____ 07	3,524,837.00	3,487,357.70	(37,479.30)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXX
Adopted Budget	3,524,837.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,524,837.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,524,837.00
Deduct Expenditures:	
Paid or Charged	3,447,777.50
Reserved	76,921.36
Surplus (General Budget) **	
Total Expenditures	3,524,698.86
Unexpended Balance Canceled (See Footnote)	138.14

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2008 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" Operations - Sheet 60	("Excess in	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" to Trial Balance" - Sheet 60)	("Operating Deficit -	

SECTION 2:

The following item of "2007 Appropriation Reserves Canceled in 2008 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Sewer Utility for 2007:

2007 Appropriation Reserves Canceled in 2008	24,684.31	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		24,684.31

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2008 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	138.14
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2007 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	24,684.31
Encumbrance Payable Canceled		
Deficit in Anticipated Revenues	37,479.30	xxxxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	12,656.85
Excess in Operations - to Operating Surplus		xxxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	37,479.30	37,479.30

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxxxxxxxxxxxx	353,703.61
Excess in Results of 2008 Operations	xxxxxxxxxxxxxxxxxxxx	
Amount Appropriated in 2008 Budget - Cash	321,837.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2008	31,866.61	xxxxxxxxxxxxxxxxxxxx
	353,703.61	353,703.61

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		152,256.76
Investments		
Interfund Accounts Receivable		2,575.07
Subtotal		154,831.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		135,622.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		19,209.76
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #	12,656.85	
Total Other Assets		12,656.85
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.		31,866.61

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2008 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	4,437.13
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	1,309.59
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	3,101.94
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	1,687.85
Encumbrance Payable Canceled		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues	2,135.00	XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	8,401.51	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	10,536.51	10,536.51

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXXXXXXXX	81,271.73
Excess in Results of 2008 Operations	XXXXXXXXXXXXXXXXXXXX	8,401.51
Amount Appropriated in 2008 Budget - Cash	81,271.73	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2008	8,401.51	XXXXXXXXXXXXXXXXXXXX
	89,673.24	89,673.24

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)**

Cash		29,785.02
Investments		
Interfund Accounts Receivable		319.73
Subtotal		30,104.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		21,703.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,401.51
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.		8,401.51

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		\$ <u>865,348.76</u>
Increased by:		
Sewer Rents Levied		\$ <u>3,146,922.40</u>
Decreased by:		
Collections	\$ <u>3,147,492.77</u>	
Overpayments applied	\$ <u>277.00</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,147,769.77</u>
Balance December 31, 2008		\$ <u>864,501.39</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2007		\$ <u>114.13</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2008		\$ <u>114.13</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2007 Per Audit Report</u>	<u>Amount in 2008 Budget</u>	<u>Amount Resulting from 2008</u>	<u>Balance as at Dec. 31, 2008</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operations	\$ _____	\$ _____	\$ 12,656.85	\$ 12,656.85
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2009</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2007 Per Audit Report</u>	<u>Amount in 2008 Budget</u>	<u>Amount Resulting from 2008</u>	<u>Balance as at Dec. 31, 2008</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2009</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2008	XXXXXXXXXXXXXXXXXX	1,011,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2008	936,000.00	XXXXXXXXXXXXXXXXXX	
	1,011,000.00	1,011,000.00	
2009 Bond Maturities - Capital Bonds			\$ 75,000.00
2009 Interest on Bonds *		\$ 46,365.13	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2009 Interest on Bonds (* Items)	\$ 46,365.13	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$ 21,928.16	
Subtotal	\$ 24,436.97	
Add: Interest to be Accrued as of 12/31/09	\$ 20,238.63	
Required Appropriation 2009		\$ 44,675.60

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY _____ BONDS**

N/A

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			\$
2009 Interest on Bonds *		\$	

SWIMMING POOL UTILITY CAPITAL BONDS

Outstanding January 1, 2008	XXXXXXXXXXXXXXXXXX	371,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2008	296,000.00	XXXXXXXXXXXXXXXXXX	
	371,000.00	371,000.00	
2009 Bond Maturities - Capital Bonds			\$ 75,000.00
2009 Interest on Bonds *		\$ 11,033.63	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2009 Interest on Bonds (* Items)	\$ 11,033.63	
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$ 5,734.56	
Subtotal	\$ 5,299.07	
Add: Interest to be Accrued as of 12/31/09	\$ 4,907.26	
Required Appropriation 2009		\$ 10,206.33

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2008 DEBT SERVICE FOR BONDS

	SEWER UTILITY	LOAN	N/A
	Debit	Credit	2008 Debt Service
Outstanding January 1, 2007	xxxxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2007		xxxxxxxxxxxxxxxxxxxx	
2008 Loan Maturities - Assessment Bonds			\$
2008 Interest on Loans *		\$	
	SEWER UTILITY	LOAN	
Outstanding January 1, 2007	xxxxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2007		xxxxxxxxxxxxxxxxxxxx	
2008 Loan Maturities			\$
2008 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2008 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/2007 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2008	\$	
Required Appropriation 2008		\$

LIST OF LOANS ISSUED DURING 2007				
Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2009 Interest on Notes	\$
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/09	\$
Required Appropriation - 2009	\$

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Amount of Lease Obligation Outstanding December 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
Purpose			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

S h e e t 6 4 a

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Pool Improvements	74,000.00	3/1/2007	74,000.00	2/27/2009	2.500%		1,850.00	2/27/2009
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	74,000.00		74,000.00				1,850.00	

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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2009 Interest on Notes	\$ 1,850.00
Less: Interest Accrued to 12/31/08 (Trial Balance)	\$ 1,263.49
Subtotal	\$ 586.51
Add: Interest to be Accrued as of 12/31/09	\$ 1,561.10
Required Appropriation - 2009	\$ 2,147.61

(Do not crowd - add additional sheets)

SCHEDULE OF SWIMMING POOL UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding December 31, 2008	2009 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

S h e e t 6 4 C

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

S h e e t 6 5

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

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IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheet 66a	16,883.21	28,655.66	90,000.00				21,383.21	114,155.66
Totals	16,883.21	28,655.66	90,000.00				21,383.21	114,155.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
SEWER UTILITY

IMPROVEMENT AUTHORIZATIONS

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	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2007</u>		<u>2008 Authorizations</u>	<u>Balance Dec. 31, 2008</u>	
				<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>								
Various Sewer Utility Improvements	99-01	2-08-99	\$ 250,000.00	\$ 9,045.31	\$	\$	\$ 9,045.31	\$
Various Improvements to the Sewer System	99-21	9-13-99	320,000.00	4,327.82			4,327.82	
Various Sewer Utility Improvements	01-13	9-10-01	13,100.00	3,042.42			3,042.42	
Various Improvements to the Sewer System	02-11	7-22-02	150,000.00	467.66			467.66	
Various Improvements to the Sewer System	04-10	7-26-04	26,000.00		805.60			805.60
Various Improvements to the Sewer System	06-05	2-13-06	35,000.00		27,850.06			27,850.06
Acquisition of Various Items for the Sewer System	08-18	12-29-08	90,000.00			90,000.00	4,500.00	85,500.00
				<u>\$ 16,883.21</u>	<u>\$ 28,655.66</u>	<u>\$ 90,000.00</u>	<u>\$ 21,383.21</u>	<u>\$ 114,155.66</u>

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SWIMMING POOL UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2007		2008 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheet 66c	60,283.93	113,177.51			35,682.72		48,678.68	89,100.04
Totals	60,283.93	113,177.51			35,682.72		48,678.68	89,100.04

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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

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	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2007</u>		<u>Expended</u>	<u>Balance</u> <u>Dec. 31, 2008</u>	
	<u>Number</u>	<u>Amount</u>	<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>							
Various Pool Improvements and Other Related Expenses	01-12	\$175,000.00	\$49,353.68	\$	\$ 675.00	\$48,678.68	\$
Various Pool Improvements and Other Related Expenses	03-13	30,000.00	10,930.25		10,930.25		
Various Pool Improvements and Other Related Expenses	04-09	73,000.00		60,823.50	23,816.72		37,006.78
Various Pool Improvements and Other Related Expenses	06-18	126,000.00		52,354.01	260.75		52,093.26
			<u>\$60,283.93</u>	<u>\$113,177.51</u>	<u>\$35,682.72</u>	<u>\$48,678.68</u>	<u>\$89,100.04</u>

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXXXXXX	38,530.00
Received from 2008 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	4,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	4,500.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2008	38,530.00	XXXXXXXXXXXXXXXXXX
	43,030.00	43,030.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXXXXXX	N/A
Received from 2008 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
Received from 2008 Emergency Appropriation*	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXXXXXXX

* The full amount of the 2007 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXXXXXXXX	3,350.00
Received from 2008 Budget Appropriation*	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2008	3,350.00	XXXXXXXXXXXXXXXXXXXX
	3,350.00	3,350.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2008.	XXXXXXXXXXXXXXXXXXXX	N/A
Received from 2006 Budget Appropriation*	XXXXXXXXXXXXXXXXXXXX	
Received from 2006 Emergency Appropriation*	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2006 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Acquisition of Various Items for the				
Sewer System	90,000.00	85,500.00	4,500.00	4,500.00
Total	90,000.00	85,500.00	4,500.00	4,500.00

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2008**

	Debit	Credit
Balance January 1, 2008	xxxxxxxxxxxxxxxxxxx	59,193.29
Premium on Sale of Notes	xxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
Appropriated to 2008 Budget Revenue		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2008	59,193.29	xxxxxxxxxxxxxxxxxxx
	59,193.29	59,193.29

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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